REDUCES BOTH LITIGATION COSTS AND COST OF DEFENSIVE MEDICINE

Traditional tort reform only reduces the cost of litigation



Patients'
Compensation
System

Physicians in states with traditional tort reform practice same amount of defensive medicine as other states...

Source:

"A Costly Defense" published by Jackson Healthcare September 21, 2011



** Source: BioScience Valuations report July 19, 2012

FLORIDA: BY THE NUMBERS



- > \$43 Billion Spent Annually on Defensive Medicine (all payers)
- **Economic Impact to Public Sector:**
 - Medicaid: Annual Savings: \$2.3 billion; 10 year savings = \$12 billion
 - State Employees: Annual Savings: \$505 million; 10 year savings = \$3 billion
- **Economic Impact to Private Sector:**
 - Savings between \$31 \$66 billion over ten years
 - Annual Savings per Florida employee range from \$4,124 to \$8,780
 - Annual savings on health insurance premiums between 10% 22% of the per employee
 - Florida employers could create additional 47,306 to 100,717 workers with premium savings

